



## **NU E Power Announces Beginning of Commercial Production at Lethbridge One Solar Project**

**CALGARY, Alberta – January 30, 2025** – Nu E Power Corp. (the “Company”) (CSE: NUE; OTC: NUEPF) is pleased to provide the following operations update at its Lethbridge One Solar farm.

### **LETHBRIDGE ONE SOLAR FARM**

The Company is pleased to announce that the Lethbridge One Solar farm has been placed on commercial production. The project was the first under the agreement with Low Carbon Canada Solar Limited (“Low Carbon”) with the Company retaining a 25% interest in the solar farm. The plant, an 8.75 M<sub>wac</sub> (Gross) facility is expected to produce 15,841 Mwh/yr (gross) and generate carbon offsets of 8,237 tonnes (gross) annually based on photovoltaic estimates for the area and a Mwh to carbon tonne conversion factor of 0.52 tonne per Mwh.

The joint venture with Low Carbon includes a development portfolio of approximately 457 M<sub>wac</sub> solar projects in southern Alberta with 157M<sub>wac</sub> having received Alberta Utilities Commission approval for construction.

The solar farm was constructed using significant local content, including a Canadian designed racking system, locally fabricated and procured screw piles, local contractors constructed the roadways, fencing, O&M building and electrical systems, a 50% Indigenous labor content for general assembly, zero lost time incidents over 38,000 direct man-hours for the course of construction and the project was constructed on schedule and on budget for a total cost of \$19 million

### **About Nu E Power Corp.**

Nu E Power Corp. is a green energy company focused on the developing, construction, and operating clean and renewable energy infrastructure across North America. The Company has a partnership with Low Carbon Canada Solar Limited, a subsidiary of the UK based renewables major, Low Carbon Investment Management Ltd. To facilitate non-dilutive investment into the Company with the goal of developing up to 2GW of renewable energy projects in Canada by 2030.

## Contact Information

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*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*

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